

RMS Capital Solutions
APPLICATION REQUIREMENTS
FOR BUSINESS PURPOSE PRIVATE MONEY LOANS

REQUIRED FOR ALL LOAN TYPES

- 1003 - Loan Application
 - Investment Purpose letter (explaining purpose of funds)
 - Copy of Borrower(s) Government Issued ID (front and back)
 - Evidence of Property Insurance / contact info of Insurance Company
 - Borrower(s) Authorization (to pull credit) OR Credit Report (60 days or newer)
 - Letter of Intent with Loan Terms (after review of appraisal or valuation)
 - W9
 - Vesting of Borrower (fill in below)
 - Property Appraisal or Qualified BOV
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IF APPLICABLE

- Copy of Trust (if title / vesting held in a Trust)
- Corporation, LP or LLC Doc's (if vesting will be held as such)
 - Articles of Organization
 - By-Laws
 - Operating Agreement

FOR NEW PURCHASE

- Purchase Agreement
- Preliminary Title Report
- Escrow Instructions
- Proof of funds - Statement(s) in borrower(s) name (gifts acceptable with LOE)
- VESTING (Enter Vesting exactly as it will appear on title and loan documents)

FOR REFI'S

- Recent Mortgage Statement for ALL existing Liens and/or other payoff information.
- Preliminary Title Report
- Note and Deed (DOT) of 1st lien or all liens that will remain on title
- Copy of lease agreements (if applicable)
- Copy of HOA Documents (if applicable)